

February 2023 Statement Notes

Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
 - New Asset Transfers: \$24 million
 - Cash Contributions: \$72 million
 - Cash Withdrawals: \$23 million
- Expenses
 - Administrative Expenses: \$198,410
 - Non-manager Investment Expenses: \$163,187
 - Investment Manager Fees \$13,699
 - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
 - IPOPIF Pool: \$8.839 billion
 - Transition Pool \$16.8 million
 - Participant accounts: \$2.1 million

Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$1,318,442.86 | \$1,253,464.07 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$533.04 | \$906.30 |
| Administrative Expense | (\$29.33) | (\$41.02) |
| Investment Expense | (\$24.13) | (\$29.60) |
| Investment Manager Fees | (\$2.03) | (\$3.34) |
| IFA Loan Repayment | \$0.00 | (\$155.40) |
| Realized Gain/Loss | \$29.61 | \$723.80 |
| Unrealized Gain/Loss | (\$29,879.96) | \$34,205.25 |
| Ending Balance | \$1,289,070.06 | \$1,289,070.06 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.86% | 2.86% | N/A | N/A | N/A | N/A | 3.80% | 11/01/2022 |

MAHOMET POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: February 28, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|---------------|
| Beginning Balance | \$2,207.46 | \$20,867.06 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$1,808.68) | (\$21,379.59) |
| Income | \$4.64 | \$22.18 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | (\$27.40) | \$678.51 |
| Unrealized Gain/Loss | (\$25.92) | \$161.94 |
| Ending Balance | \$350.10 | \$350.10 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 242.550 | 2,389.918 |
| Unit Purchases from Additions | 0.000 | 0.000 |
| Unit Sales from Withdrawals | (202.979) | (2,350.346) |
| Ending Units | 39.572 | 39.572 |
| Period Beginning Net Asset Value per Unit | \$9.101082 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$8.847857 | \$8.847857 |

Performance Summary:

MAHOMET POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.78%) | 1.33% | 1.33% | N/A | N/A | N/A | N/A | 0.42% | 11/14/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

MAHOMET POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------------|-----------------------|
| Beginning Balance | \$1,316,235.40 | \$1,232,597.01 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$1,808.68 | \$21,379.59 |
| Income | \$528.40 | \$884.12 |
| Administrative Expense | (\$29.33) | (\$41.02) |
| Investment Expense | (\$24.13) | (\$29.60) |
| Investment Manager Fees | (\$2.03) | (\$3.34) |
| IFA Loan Repayment | \$0.00 | (\$155.40) |
| Realized Gain/Loss | \$57.01 | \$45.29 |
| Unrealized Gain/Loss | (\$29,854.04) | \$34,043.31 |
| Ending Balance | <u>\$1,288,719.96</u> | <u>\$1,288,719.96</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|--------------------|--------------------|
| Beginning Units | 131,936.457 | 129,967.933 |
| Unit Purchases from Additions | 184.483 | 2,153.007 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | <u>132,120.940</u> | <u>132,120.940</u> |
| Period Beginning Net Asset Value per Unit | \$9.976283 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.754094 | \$9.754094 |

Performance Summary:

MAHOMET POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.87% | 2.87% | N/A | N/A | N/A | N/A | 2.30% | 11/22/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 02/28/2023

MAHOMET POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|------------------------|----------------------------------|---------------|-------------------|--------------|
| Transition Pool | | | | |
| 02/23/2023 | Transfer out to IPOPIF Pool | (1,808.68) | 8.910687 | (202.9787) |
| IPOPIF Pool | | | | |
| 02/23/2023 | Transfer in from Transition Pool | 1,808.68 | 9.804045 | 184.4830 |